

## To whom it may concern

Dear Recipient,

I am writing to recommend Mr. Sigursteinn Ingvarsson, whom I have known for about 25 years, for an Educational Program in Technology and Data at IE University in Madrid.

I had the pleasure of working with Sigursteinn from 2001 to 2002. At that time, we were both working as Senior Associates in audit and financial reporting at KPMG. We collaborated closely on various projects, and I was impressed by his dedication, expertise, and ability to deliver high-quality results in an efficient way.

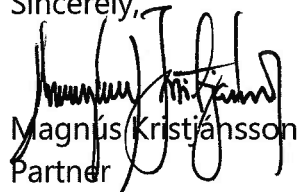
After Sigursteinn was hired by one of our clients, we continued to work together in a different capacity. As a service provider, I had the opportunity to observe his exceptional skills and professionalism from a client's perspective. Sigursteinn demonstrated leadership, problem-solving abilities, and a deep understanding of the industry, which greatly contributed to the success of our collaborative efforts.

Sigursteinn is a highly motivated individual with a strong commitment to continuous learning and professional development. He is very good at dealing with numbers, showcasing accuracy and reliability in his work. Additionally, Sigursteinn is helpful and pleasant to work with, fostering a positive and collaborative environment.

I am confident that Sigursteinn will bring valuable insights and a strong work ethic to the program. His diverse experiences and proven track record of success make him a good fit for this opportunity. I therefore recommend Sigursteinn Ingvarsson and believe he will excel in his academic pursuits.

Please feel free to contact me if you require any further information.

Sincerely,



Magnús Kristjánsson

Partner

KPMG Iceland