



SIGURSTEINN INGVARSSON

EXPERIENCED FINANCE AND IT MANAGER



Akureyri, 600, Iceland



+354 857 4279



sigursteinn@volusteinn.com

ABOUT ME

Married for over 20 years and proud parent of four healthy and energetic children, aged 15 to 22.

Board member in numerous companies and **20+ years** of Finance and IT management experience in seafood and car rental industries across **Samherji hf. - Seafood** and **Höldur ehf. - Europcar Iceland**. Deep experience with Power BI reporting, and ERP system integration to drive operational efficiency, cost reduction, and strategic financial planning across multinational operations.

I am a highly motivated individual who has learned that hard work and passion, combined with a strong commitment to continuous learning and professional development, are the keys to success.

Having completed my master's degree, I envision myself as a mentor, playing a pivotal role in guiding and inspiring others, whether within companies or educational institutions. My goal is to share my knowledge, experience, and passion to help individuals and teams reach their full potential.

SKILLS

FINANCIAL ACCOUNTING

BUDGET MANAGEMENT

POWER BI

DATA ANALYSIS

MICROSOFT NAV/BUSINESS CENTRAL

PROCESS OPTIMIZATION

TEAM LEADERSHIP

CYBERSECURITY MANAGEMENT

LINKS

Website:

<https://volusteinn.com/>

LinkedIn:

<https://www.linkedin.com/in/sigursteinn-ingvarsson-150342209/>

LANGUAGES

ICELANDIC

ENGLISH

GERMAN

REFERENCES

STEINGRÍMUR BIRGISSON

Höldur

E: steini@holdur.is

ÞORSTEINN MÁR BALDVINSSON

Samherji

E: tmb@samherji.is

WORK EXPERIENCE

HÖLDUR EHF. - EUROPCAR ICELAND

Mar 2017 - Apr 2025

Manager of Finance and IT

- Implemented Microsoft NAV and Business Central ERP systems, integrating with RentWay car rental system to automate 200,000 invoices annually, reducing the need for five employees.
- Developed over 50 Power BI reports consolidating information from multiple systems, enabling managers to have a comprehensive view of the 8,000 car fleet and over 300 employees.
- Led a team of 10 finance professionals, implementing regular check-ins and monthly review meetings while reducing staff requirements despite fleet growth from 3,500 to 8,000 cars.
- Enhanced cybersecurity by implementing two factor verification, migrating files to the cloud, and hiring external penetration testing, improving Microsoft Secure Score from 42 to almost 70 over three years.
- Streamlined financial reporting processes, completing annual reports five months earlier than previous timelines while serving on the company's board and executive committee to influence strategic IT decisions.

SAMHERJI HF. - SEAFOOD

Mar 2002 - Sep 2016

Manager of Finance and IT

- Served as project manager for SAP implementation across six countries over three years, creating teams of superusers in each department to facilitate system adoption and standardize accounting processes.
- Worked extensively during the 2008 financial crisis, establishing business relationships with Norwegian banks when Icelandic banks collapsed, becoming the first Icelandic fishing company to secure these connections.
- Provided managers with real-time access to operational figures through SAP, significantly enhancing cost and performance analysis capabilities across the organization.
- Led financial operations during a period of 350% growth, with company turnover increasing from €142 million to €635 million between 2003 and 2016.

KPMG

Sep 1997 - Apr 2002

Senior Associate

- Developed a financial reporting model for a fishing company by writing VBA code in Excel with automated data import capabilities, enabling analysis of profitability based on catch value per ton.
- Identified during due diligence that a target aquaculture company's live fish stock was significantly lower than recorded, allowing for substantial purchase price reduction.
- Assisted a real estate company in transitioning to IFRS standards and adopting the free cash flow approach for property valuation, resulting in more favorable refinancing terms that supported business expansion.
- Conducted thorough financial analysis for diverse clients including retail stores, engineering firms, bakeries, container companies, and Samherji, a major international fishing conglomerate.

EDUCATION

BIFRÖST UNIVERSITY

1997

Associate of Science

- The Bifröst learning module is hands-on, allowing students to practice their skills through project-based learning.
- This is particularly evident in the yearly term projects at the undergraduate level, where students collaborate in groups on realtime projects in entrepreneurship and data science.
- Serving as the president of the school society and as a member of the school's executive committee allowed me to gain experience that was invaluable for my future management roles.

VMA

1995

High School Diploma in Business and Economics

- During the business and economics program in VMA, I acquired a solid and comprehensive understanding of business and economic disciplines.
- Beyond the core subjects, there was a strong focus on areas like accounting, math, economics and management.
- There were also many group projects that required cooperation and leadership skills.